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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark one)
[X] Quarterly Report Pursuant To Section 13 or 15 (d) of the Securities Exchange Act of 1934
For the quarterly period ended March 31, 1992

OR

[ ] Transition report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
For the transition period from .....to.....

The registrant meets the conditions set forth in General Instruction H(1)(a) and (b) of Form 10-Q and is therefore filing this Form with the reduced disclosure format.

Commission file number 0-19277

ITT HARTFORD GROUP, INC.

Incorporated in the State of Delaware

13-3317783
(I.R.S. Employer Identification Number)

1330 Avenue of the Americas
New York, New York 10019-5490
(Principal Executive Offices)

Telephone Number (212) 258-1000

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Indicate by check mark whether the registrant (1) has filed all reports to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months and (2) has been subject to such filing requirements for the past 90 days. Yes X No

As of May 13, 1992, there was outstanding 1 share of common stock, $1 par value per share, of the registrant, which is owned by ITT Corporation.

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* Omitted pursuant to General Instruction H(2) of Form 10-Q.

** Item prepared in accordance with General Instruction H(2) of Form 10-Q.

Item 1.

PART I. FINANCIAL INFORMATION

Financial Statements

The following unaudited financial statements reflect, in the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, the results of operations and cash flows for the periods presented. Interim results are not necessarily indicative of the results which may be expected for any other interim period or for the full year. For a description of accounting policies, see notes to financial statements in the Form 10-K.

ITT HARTFORD GROUP, INC. AND SUBSIDIARIES
Consolidated Statements of Income
(In millions)

	Three Months Ended March 31,	
	1992	1991
	(Unaudited)	
Revenues		
Property and casualty insurance revenues (net of increase in unearned premiums of $79 and $47)	$ 1,509	$ 1,533
Life and health insurance revenues	296	258
Net investment income	605	469
	2,410	2,260
Benefits, claims and expenses		
Benefits, claims and claim adjustment expenses:		
Property and casualty	1,209	1,157
Life and health	430	341
Amortization of deferred policy acquisition costs	358	346
Other insurance expenses	241	242
	2,238	2,086
Income before income tax and dividends on redeemable preferred stock of consolidated subsidiary	172	174
Income tax expense	47	40
Dividends on redeemable preferred stock of consolidated subsidiary	(4)	(4)
Net Income	$ 121	$ 130

ITT HARTFORD GROUP, INC. AND SUBSIDIARIES

Consolidated Balance Sheets

(In millions)

	March 31, 1992 (Unaudited)	December 31, 1991
Assets		
Investments:		
Fixed maturities, at amortized cost	$ 22,719	$ 21,956
Equity securities, at market	475	409
Real estate, at cost	466	468
Other long term investments	571	561
	24,231	23,394
Cash	59	78
Premiums receivable and agents' balances	2,108	2,074
Deferred policy acquisition costs	1,325	1,268
Deferred income tax	225	174
Other assets	2,664	2,720
Separate account assets	7,261	6,966
	$ 37,873	$ 36,674
Liabilities		
Future policy benefits, unpaid claims and claim adjustment expenses:		
Property and casualty	$ 9,843	$ 9,796
Life and health	2,297	2,255
Other policy claims and benefits payable	8,802	8,140
Unearned premiums	2,452	2,399
Bank loans and other short-term debt	555	583
Long-term debt	586	594
Other liabilities	2,086	2,014
Separate account liabilities	7,261	6,966
	33,882	32,747
Redeemable preferred stock of subsidiary	292	292
Stockholders Equity		
Preferred stock of subsidiary owned by parent	19	19
Common stock - authorized, issued and outstanding 1 share, $1 par value	--	--
Capital surplus	760	760
Unrealized loss on equity securities, net of taxes	(17)	(21)
Cumulative translation adjustments	33	82
Retained earnings	2,904	2,795
	3,699	3,635
	$ 37,873	$ 36,674

ITT HARTFORD GROUP, INC. AND SUBSIDIARIES
Consolidated Statements of Cash Flows
(In millions)

	Three Months Ended March 31,	
	1992	1991
	(Unaudited)	
Operating Activities		
Net income	$ 121	$ 130
Adjustments to net income:		
Net realized investment gains before tax	(117)	(43)
Gain on sale of minority interest in unconsolidated subsidiary	(10)	--
Increase in deferred policy acquisition costs	(73)	(23)
Depreciation and amortization	17	18
Accretion of investment discount	(38)	(31)
Deferred income tax	(47)	(17)
Increase in premiums receivable and agents' balances	(55)	(93)
(Increase) decrease in other assets	51	(183)
Increase in liabilities for future policy benefits and unpaid claims	182	164
Increase in unearned premiums	89	49
Increase in other liabilities	121	162
Cash from operating activities	241	133
Investing Activities		
Purchases of fixed maturity investments	(4,997)	(2,681)
Proceeds from sales of fixed maturity investments	3,090	1,662
Maturities & principal paydowns of long-term investments	429	206
Purchases of other investments	(233)	(176)
Proceeds from sales of other investments	150	379
Net sales of short-term fixed maturity investments	622	85
Proceeds from sale of minority interest in unconsolidated subsidiary	45	--
Cash used for investing activities	(894)	(525)
Financing Activities		
Decrease in bank loans & other short-term debt	(26)	(5)
Dividends paid on common stock	(12)	(12)
Receipts from investment and universal life-type contracts credited to policyholder account balances	1,143	774
Return of policyholder account balances on investment and universal life-type contracts	(472)	(352)
Cash from financing activities	633	405
Net increase (decrease) in cash	(20)	13
Cash at beginning of period	78	35
Impact of foreign exchange	1	(2)
Cash at end of period	$ 59	$ 46
Supplemental Disclosure of Cashflow Information:		
Cash paid during the period for:		
Income taxes	$ 48	$ 31
Interest expense	26	14

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Three Months Ended March 31, 1992 and 1991

Consolidated Operating Results

ITT Hartford's consolidated net income for the first quarter of 1992 was $121 million, down $9 million, or 7 percent, from the same period in 1991. This decrease was largely the result of lower property and casualty underwriting results combined with the inclusion in the first quarter of 1991 of a $10 million after tax favorable reserve settlement associated with the 1985-86 sale of Abbey U.K. Increased realized capital gains and the gain on sale of equity interest in a broker dealer partially offset these lower results.

ITT Hartford presently plans to adopt new accounting standards related to income taxes and post-retirement benefits other than pensions in the 1992 second quarter. Reference is made to ITT Hartford Group, Inc.'s Form 10-K for the year ended December 31, 1991 for additional information.

Environmental and Asbestos Issues

Within the insurance industry, asbestos-related and environmental pollution claims continue to involve unresolved issues regarding liability exposures and policy coverage. Courts in different jurisdictions have reached disparate results on similar issues. Some courts have held that pollution exclusions in liability policies are operable while other courts have held they are ambiguous and inoperable in certain factual contexts. In the case of asbestos, it is uncertain whether some courts would hold that the existence of asbestos in buildings constitutes "property damage" within the meaning of relevant insurance policies nor is it certain when the alleged "property damage" would be deemed to have "occurred" and what policies would be triggered as a consequence. Further, if coverage is held to exist, many insurance policies, especially at the excess level, have combined bodily injury and property damage limits. To the extent policy limits are used for bodily injury claims, they may not be available for property damage claims (many policyholders are involved in both types). Reference is made to ITT Hartford Group, Inc.'s Form 10-K for the year ended December 31, 1991 for additional information.

Reinsurance

ITT Hartford cedes insurance to other insurers to manage business diversification and minimize its maximum net loss arising from large risks or from hazards of catastrophic occurrences. The ceding of insurance does not discharge ITT Hartford's primary liability to its policyholders. Reference is made to ITT Hartford Group, Inc.'s Form 10-K for the year ended December 31, 1991 for additional information.

Property and Casualty Insurance Operations (in millions):

	Three Months Ended March 31,	
	1992	1991
	(Unaudited)	
Written premiums	$ 1,588	$ 1,581
Insurance revenues:		
Commercial	$ 918	$ 910
Personal	368	369
International	223	254
Net investment income	312	256
Total revenues	1,821	1,789
Claims and expenses	1,711	1,651
Income before income tax and dividends on redeemable preferred stock of consolidated subsidiary	110	138
Income tax expense	26	29
Dividends on redeemable preferred stock of consolidated subsidiary	(4)	(4)
Net income	$ 80	$ 105

Worldwide property and casualty net income for the first quarter of $80 million decreased $25 million, or 24 percent, from the same period in 1991. Lower underwriting results in both the domestic and international operations, the result of increased workers' compensation claims costs, adverse development in reinsurance areas, and continued difficult economic conditions in Europe accounted for the decrease. Also contributing to the adverse comparison of quarterly results was the inclusion in the first quarter of 1991 of a $10 million after tax favorable reserve settlement associated with the 1985-86 sale of Abbey U.K. A $37 million increase in realized gains over prior year in domestic casualty operations partially offset the lower underwriting results.

In the first quarter, written premiums from worldwide property and casualty operations of $1.6 billion increased slightly over the first quarter of 1991. Premiums from international operations increased $51 million from the comparable period in 1991, while domestic premiums decreased $44 million.

Life and Health Insurance Operations (in millions):	Three Months Ended March 31, 1992 (Unaudited)	1991
Written Premiums and other considerations	$ 316	$ 270
Insurance Revenues:		
Group	$ 227	$ 216
Other	69	42
Net investment income	293	213
Total revenues	589	471
Benefits and expenses	527	435
Income before income tax	62	36
Income tax expense	21	11
Net income	$ 41	$ 25

Life and health operations first quarter net income of $41 million increased $16 million over the comparable period in 1991. This improvement was primarily due to increased realized gains combined with Hartford Life and Accident's $6.0 million after tax gain on the sale of its 22 percent equity interest in Piper Jaffray, a broker dealer. Net investment income of $293 million rose $80 million, or 38 percent, over the first quarter of 1991. This increase was due largely to the cashflow associated with investment-type products combined with increased realized gains.

Written premiums and other considerations for worldwide life and health operations increased $46 million to $316 million, 17 percent above 1991. Deposit premiums on investment-type products, which are not reported as premiums or revenues were $1.5 billion, an increase of $559 million over the first quarter of 1991.

Liquidity and Capital Resources

The liquidity requirements of ITT Hartford have been met principally by funds from operations of subsidiaries combined with long and short term borrowings. The principal sources of funds were premiums and investment income as well as maturities and sales of invested assets. The primary uses of funds were to pay claims, policy benefits, operating expenses and commissions and to purchase new investments. ITT Hartford believes its current and future liquidity needs will continue to be met from operations of subsidiaries, issuance of commercial paper, bank borrowings, and issuance of debt securities. In addition, ITT Hartford carries a significant short term investment position and accordingly does not anticipate selling intermediate and long-term fixed maturity investments to meet any liquidity needs.

Capitalization, which consists principally of stockholders equity, was $3.7 billion and $3.6 billion as of March 31, 1992 and December 31, 1991, respectively.

Part II. OTHER INFORMATION

Item 1. Legal Proceedings

ITT Hartford reported in previously filed Forms 10, 10-K and 10-Q, that The Hartford along with thirty other companies, associations, and organizations, has been named as a defendant in a group of lawsuits filed by Attorneys General of twenty states and by various private parties in the District Court for the Northern District of California. All such lawsuits, which were filed in 1988, 1990, and 1991 were based upon allegations that the defendants violated the U.S. and/or state antitrust laws by reason of their activities in connection with the development of new standard Commercial General Liability ("CGL") Policy Forms by the Insurance Services Office. The state suits seek civil penalties and fines, unspecified damages and various forms of injunctive relief. The private suits seek unspecified treble damages and various forms of injunctive relief. On June 18, 1991, the Ninth Circuit Court of Appeals reversed the United States District Court for the Northern District of California which had granted summary judgment in September of 1989 in favor of all defendants, including The Hartford. The defendants on July 2, 1991 filed a Motion for Rehearing and Suggestion for Rehearing En Banc in the Ninth Circuit Court of Appeals; the motion was denied. On January 10, 1992 the defendants, including The Hartford, filed a petition for certiorari to the United States Supreme Court. The Supreme Court has not yet acted on the petition.

ITT Hartford is a defendant in various other lawsuits arising out of its business. It is the opinion of management of ITT Hartford that the final outcome of these matters will not have a material adverse impact on the consolidated financial position of ITT Hartford.

Item 6. Exhibits and Reports on Form 8-K.

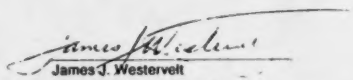
(a) See Exhibit Index

(b) ITT Hartford did not file a Form 8-K during the quarter covered by this report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ITT Hartford Group, Inc.
(Registrant)



James J. Westervelt
Vice President and Assistant
Controller
(Chief Accounting Officer)

May 13, 1992

EXHIBIT INDEX

Exhibit	Description	Location
(2)	Plan of acquisition, reorganization, arrangement liquidation or succession	None
(4)	Instruments defining the rights of security holders, including indentures	None
(11)	Statement re computation of per share earnings	None
(15)	Letter re unaudited interim financial information	None
(18)	Letter re change in accounting principles	None
(19)	Previously unfiled documents	None
(20)	Report furnished to security holders	None
(23)	Published report regarding matters submitted to vote of security holders	None
(24)	Consents of experts and counsel	None
(25)	Power of attorney	None
(28)	Additional exhibits	None